

TATA INFOTECH LIMITED					
FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2005					
(Rs. Crores)					
	Unaudited Quarter		Audited Six Months		Audited Year
	Ended		Ended		Ended
	30.09.2005	30.09.2004	30.09.2005	30.09.2004	31.03.2005
1. Net sales/income from operations	214.79	188.62	419.61	362.57	763.29
2. Total expenditure	185.36	165.29	359.91	321.10	663.11
a) (Increase) / decrease in stock in trade	(2.42)	(10.66)	0.94	(16.57)	(3.38)
b) Consumption of materials and purchase of saleable goods	50.30	63.80	94.24	120.39	214.41
c) Staff cost	45.92	36.11	88.93	70.31	151.12
d) Travelling and related expenses	55.76	44.76	109.42	86.71	182.69
e) Other expenditure	35.80	31.28	66.38	60.26	118.27
3. Operating profit [1-2]	29.43	23.33	59.70	41.47	100.18
4. Other income	17.72	2.49	20.01	3.53	6.63
5. Interest	1.35	0.02	1.35	0.02	0.10
6. Depreciation and amortisation	3.29	2.99	6.69	5.87	11.82
7. Profit before tax [3+4-5-6]	42.51	22.81	71.67	39.11	94.89
8. Provision for taxation					
Current tax	14.03	6.09	19.62	8.79	22.49
Deferred tax	1.19	(1.46)	1.53	(1.06)	(2.24)
Fringe benefits tax	(0.39)	-	0.64	-	-
Tax adjustment for prior years	(0.09)	(0.12)	(0.59)	(0.12)	(5.60)
Net tax	14.74	4.51	21.20	7.61	14.65
9. Net profit after all taxes	27.77	18.30	50.47	31.50	80.24
10. Paid-up equity share capital (Face value Rs.10/- per share)	18.38	18.38	18.38	18.38	18.38
11. Reserves excluding revaluation reserves					270.96
12. Basic and diluted EPS (Rs., not annualised for quarter/six months)	15.11	9.96	27.46	17.14	43.65
13. Aggregate of non-promoters' shareholding					
No. of shares	46,20,037	46,19,677	46,20,037	46,19,677	46,20,037
% of shareholding	25.14	25.13	25.14	25.13	25.14

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND					
HALF YEAR ENDED 30th SEPTEMBER 2005 UNDER CLAUSE 41 OF THE LISTING AGREEMENT					
(Rs. Crores)					
	Unaudited Quarter		Audited Six Months		Audited Year
	Ended		Ended		Ended
	30.09.2005	30.09.2004	30.09.2005	30.09.2004	31.03.2005
1. Segment revenue					
a. Systems integration services	191.78	152.83	357.65	303.18	618.63
b. Manufacturing services	19.31	31.87	56.23	51.46	129.92
c. Education services	7.30	4.19	10.85	8.41	17.57
Total	218.39	188.89	424.73	363.05	766.12
Less: Inter segment revenue	0.11	0.08	1.50	0.12	1.51
Net sales / income from operations	218.28	188.81	423.23	362.93	764.61
2. Segment results					
a. Systems integration services	23.67	16.52	46.05	30.12	71.63
b. Manufacturing services	9.39	7.58	17.77	12.19	29.99
c. Education services	1.04	0.15	1.07	0.62	2.73
Total	34.10	24.25	64.89	42.93	104.35
Less: Interest	1.35	0.02	1.35	0.02	0.10
(Add) / Less: Unallocable expenditure net of unallocable income	(9.76)	1.42	(8.13)	3.80	9.36
Profit before tax	42.51	22.81	71.67	39.11	94.89
3. Segment capital employed					
a. Systems integration services	137.05	94.95	137.05	94.95	119.39
b. Manufacturing services	23.05	38.53	23.05	38.53	47.04
c. Education services	1.23	(0.71)	1.23	(0.71)	(0.08)
Total segment capital employed	161.33	132.77	161.33	132.77	166.35

Notes:

1. The above results have been taken on record by the Board of Directors at its meeting held on 14th October 2005.
2. The Board of Directors has declared a second interim dividend of Rs. 1.50 per equity share at its meeting held on 14th October 2005. A first interim dividend of Rs. 1.50 per equity share had been declared at the Board meeting held on 24th August 2005.
3. The Company continued to show steady performance. For the half-year ended 30th September 2005, income from operations increased by 16% to Rs. 419.61 crores (previous year's first half : Rs. 362.57 crores) and the profit before tax increased by 83% to Rs. 71.67 crores (previous year's first half : Rs. 39.11 crores). Net profit after all taxes increased by 60% to Rs. 50.47 crores (previous years' first half : Rs. 31.50 crores).
4. Segment revenue includes other income attributable to the respective segments.
5. Other income for the quarter ended 30th September 2005 includes interest of Rs. 11.84 crores on income tax refunds for past assessment years and profit of Rs. 3.22 crores from sale of assets relating to the manufacturing services segment.
6. The results for the six months period ending 30th September 2005 have been extracted from the audited condensed financial statements prepared in accordance with the Accounting Standard (AS 25) on Interim Financial Reporting.
7. Figures for the previous periods have been regrouped and reclassified wherever necessary.
8. Particulars of Complaints received from investors during the quarter ended 30th September 2005, complaints resolved and those outstanding are as follows:

Particulars of Complaints	Numbers
Outstanding as on 1 st July 2005	3
Received during the quarter	Nil
Resolved during the quarter	3
Outstanding as on 30 th September 2005	Nil

9. At the meeting held on 15th July 2005, the Board of Directors of the Company approved a scheme of amalgamation of Tata Infotech Limited with Tata Consultancy Services Limited (TCS) effective 1st April 2005, subject to approvals of the creditors and shareholders of both the Companies, and the sanction of High Court of Judicature at Bombay. The meeting of creditors and the extraordinary meeting of shareholders for these approvals will be held on 18th October 2005.

For and on behalf of the Board of Directors

Place: Mumbai
Date: 14th October 2005

F.K.Kavarana
Chairman